**Economic Times ND 23.05.2017 P-8**

**`Happy with Initiatives Launched at IIMA'**

Living a long distance from wife and son was a challenge even as it was an enjoyable experience professionally, said Ashish Nanda, whose sudden resignation as director of Indian Institute of Management, Ahmedabad last month sparked speculation that he may have been unhappy with the board support and progress he sought at the premier institute. In an interview to Kala Vijayraghavan, the former Robert Braucher Professor of Practice at Harvard Law School and the first IIMA director to be hired from an overseas institute, said he was satisfied with the initiatives he launched at IIMA. Edited excerpts:

Did you quit due to lack of board and faculty support for the changes you initiated at IIMA?

[**http://epaperbeta.timesofindia.com/Article.aspx?eid=31816&articlexml=ET-QA-Happy-with-Initiatives-Launched-at-IIMA-23052017008048**](http://epaperbeta.timesofindia.com/Article.aspx?eid=31816&articlexml=ET-QA-Happy-with-Initiatives-Launched-at-IIMA-23052017008048)

**Economic Times ND 23.05.2017 P-8**

**iON Partners with IIM-B**

Tata Consultancy Services (TCS) arm iON will partner with Indian Institute of Management, Bangalore (IIM-B) to conduct exams for its massive open online courses across the country , said the global software major on Monday .“The B-school will leverage our assessment capability to conduct the exams for its online courses across the country , starting at our digital zones in Bengaluru, Delhi, Kolkata and Mumbai thrice a year,“ said the IT major's strategic unit in a statement here. The courses are similar to those the B-school offers at its campus offline.The B-school and iON will also jointly host collaboration communities in the management course for educators keen on learning and teaching. As a strategic unit, iON provides technology by means of an IT-as-aservice model, offering end-toend business solutions.

[**http://epaperbeta.timesofindia.com/Article.aspx?eid=31816&articlexml=iON-Partners-with-IIM-B-23052017008007**](http://epaperbeta.timesofindia.com/Article.aspx?eid=31816&articlexml=iON-Partners-with-IIM-B-23052017008007)

**Mint ND 23.05.2017 P-17**

**Prime Minister’s Office wants more institutes to bid for ‘world class’ tag**

**HRD ministry has expedited the plan to create world class universities and further relaxed the rules to encourage more private and public institutions bid for the tag**

[**Prashant K. Nanda**](http://www.livemint.com/Search/Link/Author/Prashant%20K.%20Nanda)

Under pressure from the prime minister’s office, the human resource development ministry has expedited the plan to create world class universities and further relaxed the rules to encourage more private and public institutions bid for the tag.

Months after it floated draft rules, the ministry has now changed several of them, according to two government officials who spoke on condition of anonymity and documents seen by *Mint*.

First, institutions such as the Indian Institutes of Management (IIMs) will have the liberty to apply for the “world class” tag and the extra fund without having to become a university. The IIMs are also not required to expand their student base to 15,000 over the next 10 years. IIMs believed that doing so would dilute their brand value. Instead, they may be required to have between 2000 to 5000 students over a 10-year period.

<http://www.livemint.com/Education/GID2OWz4eDFsLTmb2A3cGI/Prime-Ministers-Office-wants-more-institutes-to-bid-for-wo.html>

**Business Line ND 23.05.2017 p-17**

**RBI to revamp oversight panel to tackle bad loans**

OUR BUREAU

The Reserve Bank of India on Monday said it will reconstitute and expand the oversight committee to deal with rising bad loans.

The central bank is also planning to expand the scope of cases to be referred to the committee beyond those under the Scheme for Sustainable Structuring of Stressed Assets (S4A).

This is part of the central bank’s action plan to implement the recently passed ordinance that amended the Banking Regulation Act.

<http://www.thehindubusinessline.com/todays-paper/rbi-to-revamp-oversight-panel-to-tackle-bad-loans/article9710057.ece>