**Business Line ND 26.05.2017 P-18**

**Stanford Seed looks to add zing to SME growth plans**

VINAY KAMATH

A programme by Stanford Graduate School of Business aims for transformational changein small and medium enterprises

A small and medium enterprise may be beset by typical problems: inability to scale up, finding capital, hiring top-draw talent and building skills, among others.

What if the SME had the expertise of the faculty of one of the world’s top business schools who can provide strategic business skills, while trained facilitators work within the company to transform the leadership team and take it to the next level?

[**http://www.thehindubusinessline.com/todays-paper/tp-others/tp-variety/stanford-seed-looks-to-add-zing-to-sme-growth-plans/article9712772.ece**](http://www.thehindubusinessline.com/todays-paper/tp-others/tp-variety/stanford-seed-looks-to-add-zing-to-sme-growth-plans/article9712772.ece)

**Millennium Post ND 26.05.2017 P-7**

**SC 'no' to urgent hearing on plea to conduct NEET afresh**  
The Supreme Court on Thursday refused to grant an urgent hearing on a plea seeking to conduct afresh the National Eligibility-cum-Entrance Test (NEET) examination for admission to MBBS and BDS courses for the current academic year. The plea, which was mentioned before a vacation bench of Justices L Nageswara Rao and Navin Sinha, sought a direction to conduct the NEET exam again alleging that the exam papers were leaked in Bihar and also circulated in states like Rajasthan and West Bengal.  
<http://www.millenniumpost.in/nation/nation-243769>

**Pioneer ND 26.05.2017 P-7**

**20 World D class institutes on Cards Javadekar**

NAYAN DAVE

The Modi Government  plans to start 20 world  class institutes in India where 25 per cent students would be from other countries, said Union Human Resource Development Minister Prakash Javadekar on Thursday.

Addressing a seminar on ‘Africa-India Cooperation on Skill Development and Education Focus on People to People Exchanges’ on the side-lines of 5-day long African Development Bank’s annual general meeting, Javadekar said there would be more than 2,000 different courses in those institutes.

“Already Government of India has been imparting scholarships to 24,000 foreign students. We are planning to raise that to around fifty thousand scholarships in the next five years,” said the Minister, adding that India and Africa can have more active cooperation in education, capacity building and knowledge.

<http://www.dailypioneer.com/nation/20-world-class-institutes-on-cards-javadekar.html>

**Economic Times ND 26.05.2017 P-24**

**Ex-employees Petition Snapdeal; Fear Their Esops May Go Worthless**

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| Madhav Chanchani & Supraja Srinivasan |

Investors' shares to get preference in payout, $30-million pool being created for retention bonus

A group of former Snapdeal employees are asking the Delhi-based company what the worth of their employee stock options will be once the beleaguered company is sold to market leader Flipkart at a steep discount and investors snag the first payouts from the estimated sale proceed of about ` . 6,500 crore($ 1 billion).

The liquidation preference clause, which grants equity investors the first right over sale proceeds, will wipe out the entire stock option pool, once estimated to be worth $260 million or about ` . 1,700 crore when Snapdeal's valuation rose to $6.5 billion in 2016.

<http://epaperbeta.timesofindia.com/Article.aspx?eid=31816&articlexml=Ex-employees-Petition-Snapdeal-Fear-Their-Esops-May-26052017024017>

**Economic Times ND 26.05.2017 P-24**

**In Rush to be GST Ready, Cos Leaving Security Loopholes**

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| Sachin Dave |

Experts sound warning in wake of ransomware attacks

On the surface, the link between the Goods and Services Tax (GST), India's biggest-ever tax reform, and ransomware WannaCry appears tenuous.

And yet, to the surprise of a Mumbai based mid-sized company, PwC's cyber security team stumbled upon security loopholes in the newly implemented information technology (IT) infrastructure for GST, underscoring the risk of the malware that affected 300,000 computers globally.

<http://epaperbeta.timesofindia.com/Article.aspx?eid=31816&articlexml=In-Rush-to-be-GST-Ready-Cos-Leaving-26052017024019>

**Economic Times ND 26.05.2017 P-4**

**Rajan was On Board On Demo: Shaktikanta**

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| CL Manoj |

GIVING INSIGHT Initial discussions between ministry officials and RBI brass started in Jan-Feb 2016: economic affairs secretary

GDP growing at 7.1% after demonestisation, economic affairs secretary tells House panel

Then Reserve Bank of India governor Raghuram Rajan “was on board“ when finance ministry officials and the RBI brass “firmed up a decision in May 2016“ to recall `1,000 and `500 cur rency notes, economic af fairs secretary Shaktikanta Das told mem bers of the Parliamentary Standing Committee of Finance on Thursday , according to sources. Das is also learnt to have told the committee that the post-demonetisation GDP “is growing at 7.1%“.

Ever since Prime Minister Modi announced demonetisation, on November 8, 2016, two months after Rajan was succeeded as RBI governor by Urjit Patel, there has been speculation on whether Rajan agreed with the currency recall idea during internal discussions.

<http://epaperbeta.timesofindia.com/Article.aspx?eid=31816&articlexml=Rajan-was-On-Board-On-Demo-Shaktikanta-26052017004013>

**Economic Times ND 26.05.2017 P-4**

**Modi, Putin to Release Joint Vision Document**

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| DipanjanRoy Chaudhury |

FOCUS AREAS Indian pharmaceutical plants in Russia, leasing of agri land in Russia's Far East, export of automobile components & textiles

To be released when prime minister visits St. Petersburg on June 1-2

Prime Minister Narendra Modi is expected to release an ambitious joint vision document with President Vladimir Putin, during his visit to St. Petersburg on June 1-2, to tap unrealised potential in India-Russia economic partnership over the next few decades.

Officials said the areas under focus include Indian pharmaceutical plants in Russia, long-term leasing of agricultural land in Russia's Far East, export of automobile components from India and entry of new Indian textile players in Russia.

<http://epaperbeta.timesofindia.com/Article.aspx?eid=31816&articlexml=Modi-Putin-to-Release-Joint-Vision-Document-26052017004031>

**Economic Times ND 26.05.2017 P-6**

**Krishnamurthy Takes Charge of Flipkart HR**

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| Payal Ganguly |

Chief executive to handle human resources department at India's largest ecommerce co for now

The human resource department at Flipkart, India's largest ecommerce company , will now report directly to chief executive officer Kalyan Krishnamurthy. Having taken over as CEO in January , Krishnamurthy now has the key portfolios of HR and finance under his purview, with CFO Sriram Venkataraman reporting to him.

Key teams, including category design management, which Krishnamurthy headed before becoming CEO, as well as private labels, customer shopping and marketing, continue to report to him directly. The engineering team headed by Ravi Garikapati also reports to Krishnamurthy .

<http://epaperbeta.timesofindia.com/Article.aspx?eid=31816&articlexml=Krishnamurthy-Takes-Charge-of-Flipkart-HR-26052017006005>